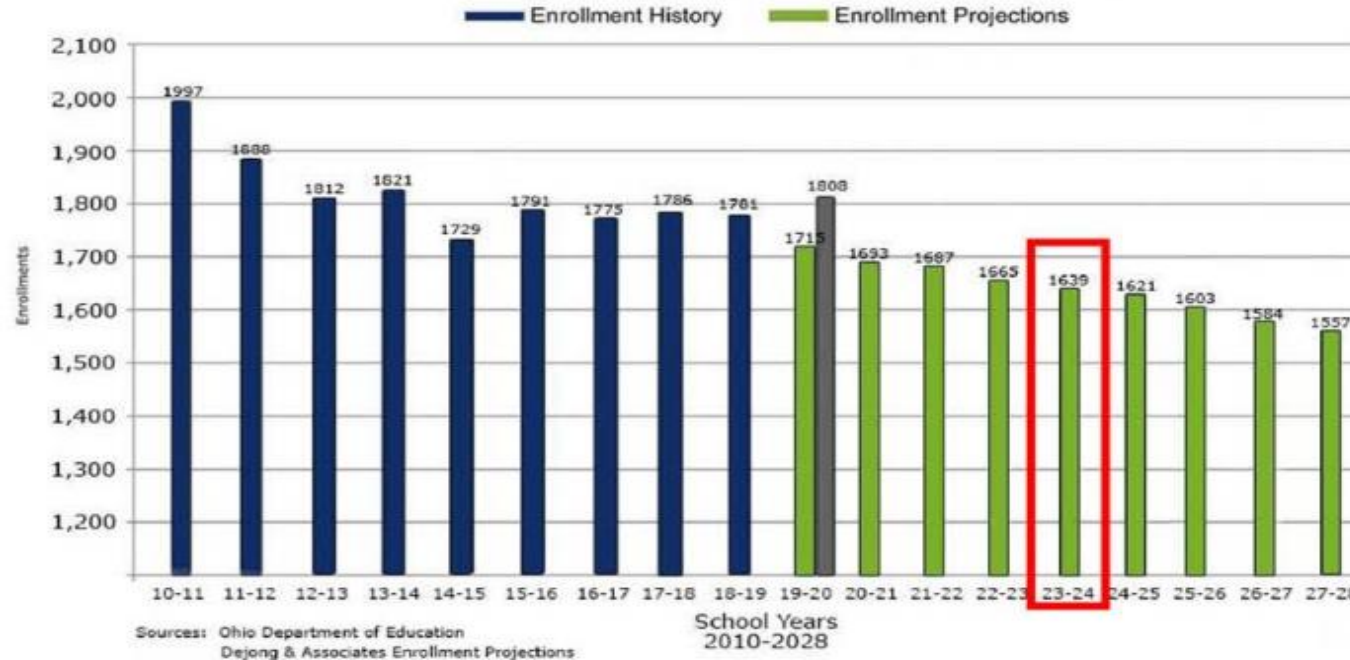


Facilities Planning Committee

Treasurer's Update - December 10, 2019

ENROLLMENTS: HISTORIC & PROJECTED Buckeye Local School District



Blue bars represent the historic enrollment. In 2010-2011 school year, we had 1,997 students.

Green bars represent the projected enrollment. The projected enrollment is expected to continue to decline with an anticipated enrollment of 1,557 students in 2027-2028 school year.

Gray bar represents the current enrollment (November 2019) and we had 1,803 students.

Our planning year with the Ohio Facilities Construction Commission is 2023-24 (as indicated highlighted by red box). This is enrollment that we will build/renovate the schools for if we go to ballot in the near future. That enrollment target is 1,639 students.

ATTENDING STUDENTS as of OCTOBER 31, 2019

Building	PS	K	1	2	3	4	5	6	7	8	9	10	11	12	23	Total	
KINGSVILLE ELEM		4	49	48	46	57	45	59								308	
Court Placed (In)		0	2	4	5	5	8	5								29	
Open Enroll (In)		0	4	14	10	4	5	9								46	
TOTAL		4	55	66	61	66	58	73								383	
RIDGEVIEW ELEM		3	52	40	38	34	45	53								265	
Court Placed (In)		0	4	4	6	5	4	3								26	
Open Enroll (In)		0	24	18	25	21	19	20								127	
TOTAL		3	80	62	69	60	68	76								418	
BRADEN MIDDLE								111	113	102						326	
Court Placed (In)								8	8	11						27	
Open Enroll (In)								30	20	26						76	
TOTAL								149	141	139						429	
EDGEWOOD HS											137	108	88	79		412	
Court Placed (In)											4	5	3	3		15	
Open Enroll (In)											21	23	14	19		77	
TOTAL											162	136	105	101		504	
WARRIOR ACADEMY			0	0	0	0	0	0	0	1	5	4	2	1		13	
BUILDING BRIDGES			0	0	0	0	2	2	0	1	1	0	0	1		8	
A-TECH											0	2	23	23	0	48	
TOTAL BY GRADE:		7	101	88	84	91	92	114	111	114	104	143	114	113	104	0	1380
Court Placed (In)		0	6	8	11	10	12	8	8	8	11	4	5	3	3		97
Open Enroll (In)		0	28	32	35	25	24	29	30	20	26	21	23	14	19		326
ALL TOTAL		7	135	128	130	126	128	151	149	142	141	168	142	130	126	0	1803

RESIDENT NON-ATTENDING STUDENTS

Building	PS	K	1	2	3	4	5	6	7	8	9	10	11	12		Total	
OEO		5	7	8	9	5	4	7	6	5	8	10	4	9	8	95	
NP		0	0	0	0	0	1	1	0	0	0	1	0	0	0	3	
MRDD		0	0	0	0	0	0	0	1	0	3	0	1	0		5	
CFPO		0	1	2	2	1	2	1	3	4	2	0	1	1	1	21	
SEO		0	0	0	0	0	0	1	0	0	0	1	0	0	0	2	
PSO		0	0	0	0	0	0	0	0	0	0	0	0	1		1	
TOTAL		5	8	10	11	6	7	10	9	10	10	15	5	11	10	0	127

Previous Planning Activities

- November 2006 – Facilities Impact Survey
- Spring 2007 – Small Group Coffees
- September 2007 – Community Meeting
- Spring 2008 – Facilities Assessment
- Winter 2009-2010 – Architectural Services
- June 2009 – Closed Pierpont Elementary
- November 2011 – Facilities Master Plan (Monthly Meetings Dec 2010 –May 2011)

November 8, 2011 Election Results

\$25.3 million BOND

32 BUC SCH BOND 5 MILL BUCKEYE LOCAL SCHOOL DISTRICT

Vote for Not More Than 1

FOR THE BOND ISSUE	1,397	35.40
AGAINST THE BOND ISSUE	2,549	64.60
Total	3,946	

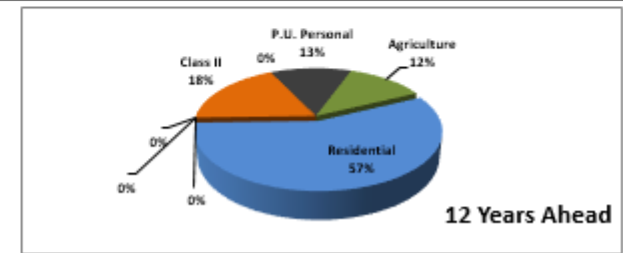
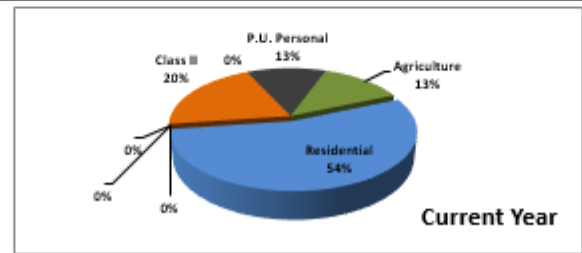
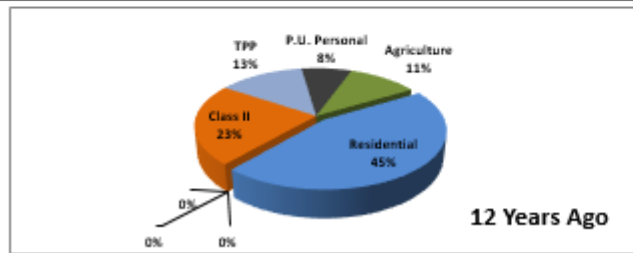
The November 2011 Election Return Shows:

- 1,397 voters strongly supported. To win, bond issue required 1,973. Fell short 576 votes
- 1,298 will oppose every school issue. This is the number of no votes cast in the PI levy renewal.
- 1/3 vote yes, 1/3 vote no (PI), the 576 needed to pass bond issue voted no
- Perception last campaign was to wait until 'hard times' have ended.

Tax Year 2018 (Collected in Calendar Year 2019)

Total Valuation of \$249,206,260

Total Tax Duplicate											
Tax Year	Agriculture	Residential	Total Class I	Mineral	PU Real Rail	Industrial	Commercial	Total Class II	TPP	PU Personal	Total Valuation
2007	34,018,480	139,415,860	173,434,340	212,440	198,740	18,664,970	51,618,210	70,694,360	41,596,452	24,264,200	309,989,352
2008	38,315,880	148,517,120	186,833,000	293,320	199,030	19,231,890	55,230,410	74,954,650	21,274,390	25,611,540	308,673,580
2009	38,351,010	149,493,010	187,844,020	416,530	226,980	18,485,270	55,250,050	74,378,830	1,395,850	25,865,420	289,484,120
2010	28,375,740	141,832,600	170,208,340	327,810	236,040	18,126,650	50,750,700	69,441,200	311,610	24,734,720	264,695,870
2011	27,458,650	128,293,720	155,752,370	428,470	258,120	16,076,400	43,983,230	60,746,220	-	22,858,000	239,356,590
2012	27,435,800	128,373,890	155,809,690	459,680	243,710	16,300,660	41,764,860	58,768,910	-	17,529,970	232,108,570
2013	27,883,200	128,675,010	156,558,210	300,830	256,550	16,313,500	41,528,560	58,399,440	-	18,728,560	233,686,210
2014	31,912,800	125,203,060	157,115,860	183,640	264,780	16,492,230	32,608,710	49,549,360	-	20,202,800	226,868,020
2015	32,084,580	125,431,000	157,515,580	185,170	259,840	16,013,580	32,111,660	48,570,250	-	21,446,800	227,532,630
2016	32,191,790	125,462,730	157,654,520	139,620	242,760	16,299,730	31,909,410	48,591,520	-	20,105,250	226,351,290
2017	32,829,410	137,143,930	169,973,340	90,250	237,270	16,783,990	32,170,500	49,282,010	-	28,271,810	247,527,160
2018	32,481,690	135,066,980	167,548,670	66,600	238,770	16,730,320	33,657,580	50,693,270	-	30,964,320	249,206,260



Tax Year	Agriculture	Residential	Class I	Mineral	PU Real Rail	Industrial	Commercial	All Class II	Class II	TPP	PU Personal	Total Valuation
2019	32,576,690	135,643,240	168,219,930	-	-	-	-	50,481,264	50,481,264	-	31,714,320	250,415,514

Inside Millage Recap

Enter Your Operational Inside Millage Rate Here Tax Year 2018 4.30000

Does Levy Qualify for Rollback? Yes or No	Existing Millage Levies Eligible For TPP Reimb	Levy #	Original Year of Passage	Term	Year Levy Was Last Approved	2018 Full Voted/ Amount/Millage	2018 Class I Effective	2018 Class II Effective	Levy #	
Yes	Yes	1	1976	Continuing	1976	2.61	0.88720	1.96760	1	
Yes	Yes	2	1976	Continuing	1976	2.80	0.95179	2.11084	2	
Yes	Yes	3	1976	Continuing	1976	2.80	0.95179	2.11084	3	
Yes	Yes	4	1976	Continuing	1976	5.70	1.93757	4.29706	4	
Yes	Yes	5	1976	Continuing	1976	5.70	1.93757	4.29706	5	
Yes	Yes	6	1978	Continuing	1978	8.00	2.71940	6.03096	6	
Yes	Yes	7	1991	Continuing	1991	5.00	2.63875	4.81781	7	
Yes	Yes	8	2005	Continuing	2005	6.50	5.85114	6.26315	8	
		9							9	
Total Current Mills								17.88	31.90	
Inside Mills							OH Dep of Tax	4.30	4.30	OH Dep of Tax
Total Effective Mills							22.19	22.18	36.20	36.21

BLSD has 8 continuing levies. All qualify for rollback.

Current 36.21 mills which brings in \$5.5 million in levy revenue

Tax Year 2018 (Collected in Calendar Year 2019) Permanent Improvement Levy

PERMANENT IMPROVEMENT:

PI 11/3/2015 *** 5 years 2020

1.900	\$430,299.09
TOTAL PI:	
1.900	\$430,299.09

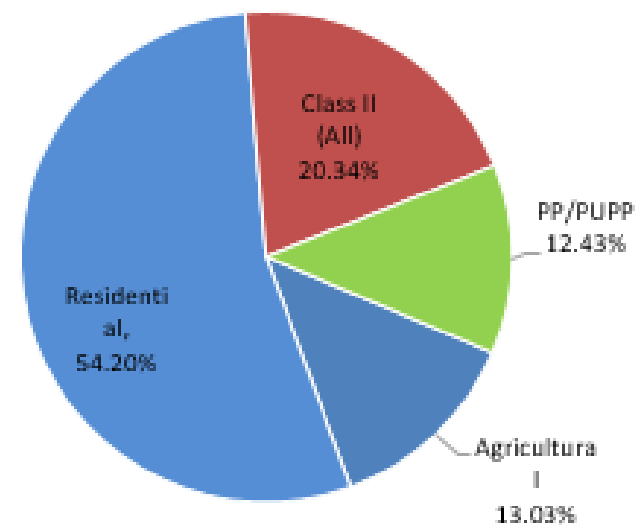
The P.I. levy brings in \$430,299. There is not a “no cost” solution going forward to maintain our facilities.

Tax Year 2018 (Collected in Calendar Year 2019)
Total Valuation of \$249,206,260

VALUATION

	Tax Year 2018 <i>Collected Calendar Year 2019</i>
AGR/RES	\$167,548,670
C/I/O	\$50,454,500
P.U.REAL	\$238,770
P.U.PER	\$30,964,320
TELEPHONE CO	\$0
TOTAL	\$249,206,260

2018 Property Valuation Class % of Total



Equity Rank

The state's yearly ranking of all 610 school districts in Ohio by co-funding amount. This year, our rank is 200, meaning **we are eligible to received 67% co-funding in reimbursement** from the State

Example

Build 1 New PK-12					
	Budget				
PK-12	\$ 54,628,246				
Abate/Demo Buildings	\$ 1,860,971				
Req. LFI	\$ -				
Total Potential Creditable Budget	\$ 56,489,217	(11.7 mills assuming 4.5% and 35 years)			
Potential Creditable Local Share (35%)	\$ 19,771,225.95				
State Share	\$ 36,717,991.05				

Option A: Proceed with large ELPP \$56,380,168 PK-12 bond issue 11.7 mills IF enough docs for **exemption** (we are capped at \$22.4 million)

Option B: Proceed with large ELPP \$22,428,563 and tacks on PI levy in order to leverage a COPs issue

Option C: Proceed with a discrete portion of the overall project to get started with a good-sized chunk of the master facilities plan

Definitions

Expedited Local Partnership Program (ELPP) One of the several state funding programs. We are enrolled in ELPP which means we have to front 100% of the project or segment of project costs upfront, and when the State has our cofunding ready (the 67%), we receive that as a reimbursement.

Locally Funded Initiative (LFI) – any work that OFCC does not co-fund. This includes auditoriums, natatoriums (pools), bus garages, board of education offices

Certificate of Participation (COPs) –are specialized subset of lease-purchase contracts sold as securities resembling bonds. Think of it as comparable to a second home mortgage.